

CalPERS Board of Administration
Investment Committee
2011 Agenda Item Calendar

INVESTMENT COMMITTEE AGENDA ITEMS	February	March	April	May	June	July	August	September	October	November	December	January
Election of Chair and Vice Chair		X										
Policy Subcommittee Report	X	X		X			X	X		X		
Total Fund												
• CalPERS Total Fund Quarterly Report (Open and Closed Sessions)		X			X			X			X	
• Consultant Conflict of Interest Update	X 2010										X 2011	
• Total Fund Integration of Investment, Environmental, Social, and Governance (IESG) Practices (additional items as needed)					X							
• CalPERS for California		X										
• Emerging Manager Program and Initiative Update			X									
• Principles for Responsible Investment Update										X		
• Annual Legislative Reports												
✓ Holocaust Era and Northern Ireland	X											
✓ Sudan and Iran Divestment											X	
• Strategic Investment Discussions with Consultants (CIO Closed Session)	X			X			X			X		
• Review of Investments/Placement Agents (as needed in closed session)	X	X	X	X	X		X	X	X	X	X	
Asset Allocation												
• Risk Management Update		X			X			X			X	
• Asset/Liability Management (ALM)												
✓ Fund Policy Benchmarks		X										
Real Estate												
• Annual Program Review (Open and Closed Sessions)			X									
• Strategic Plan Implementation Update (Closed Session)	X			X			X			X		
• Consultant Report on Real Estate Portfolio (Closed Session)	X			X			X			X		
• Responsible Contractor Update and Annual Report					X						X	
Inflation-Linked Asset Class (ILAC)												
• Annual Program Review (Open and Closed Sessions)		X										
• Consultant Review of Internal Commodities Program			X									
Alternative Investment Management (AIM)												
• Annual Program Review (Open and Closed Sessions)	X											
• Portfolio Review (Open and Closed Sessions as needed)												
• Alternative Investment Partnership / LLC Restructure (as needed in Closed Session)	X	X	X	X	X		X	X	X	X	X	

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Global Fixed Income												
• Annual Program Review (Open and Closed Sessions)										X		
• Consultant Review of Internal Programs												
✓ Currency Management			X									
✓ Fixed Income Program (includes CEP and Securities Lending)							X					
Global Equity												
• Annual Program Review (Open and Closed Sessions)									X			
• Program Portfolio Update (Closed Session)	X			X			X			X		
• Consultant Review of Internal Programs												
✓ Corporate Governance Investments Program											X	
✓ Passive Equity Portfolio					X							
✓ Risk Managed Absolute Return Fund of Funds Program								X				
• Corporate Governance												
✓ Wilshire Study on CalPERS Corporate Governance Program							X					
✓ Focus List Recommendations and Progress Report (Closed Session)		X					X					
Affiliate Investment Programs Division												
• Affiliate Investment Programs Review (Open and Closed Sessions)							X					
• Long-Term Care Investment Annual Update		X										
• CERBT Annual Update		X										
• Annual JRS and LRS Fund Performance			X									
Legislation (as needed)	X	X	X	X	X		X	X	X	X	X	
Activity Reports												
• Roadmap Quarterly Progress Reports	Annual			X			X			X		
• Consolidated Investment Activity Report	X	X	X	X	X		X	X	X	X	X	
• COIO Status Report	X	X	X	X	X		X	X	X	X	X	
• Status of Action Items Not Yet Reported (Closed Session)	X	X	X	X	X		X	X	X	X	X	
• Investment Activity Reports (Closed Session)	X	X	X	X	X		X	X	X	X	X	
External Manager Updates (as needed in Closed Session)	X	X	X	X	X		X	X	X	X	X	
Proposed Agenda for Next Meeting and Annual Agenda Item Calendar	X	X	X	X	X		X	X	X	X	X	